

Meeting Date: 4-10-07

AGENDA REPORT

Agenda Item # 4. A

Santa Clara

City of Santa Clara, California



DATE: April 5, 2007

TO: City Manager/Executive Director for Council/Redevelopment Agency Action

FROM: Assistant City Manager

SUBJECT: Report of the Economic and Fiscal Impacts of a New State-of-the-Art Stadium in Santa Clara Presented by the San Francisco 49ers

EXECUTIVE SUMMARY:

At their April 3, 2007 meeting the Council/Agency approved a series of special public meetings with the Council sitting as a "Committee of the Whole". This allows the Council and community to meet on an evening away from the pressure of regularly scheduled Council meetings. All of the "Committee of the Whole" special meetings on the stadium proposal are open to the public, appropriately noticed, and will be cablecast on the City's Channel 15. The Council/Agency have set the following dates:

April 10 49ers will present their Economic Impact Report (Council Chambers at 7:00 pm)

April 24 49ers will present their Stadium Proposal (Council Chambers at 7:00 pm)

May 1 City staff will present the Redevelopment Agency's Tax Increment Study for the North Bayshore Area and the University (Downtown) Area (Council Chambers at 7:00 pm)

This evening, representatives from the 49ers and their economic consulting firm, CSL, International, will present their report titled: "Economic and Fiscal Impacts of the New State-of-the-Art Stadium in Santa Clara: New Home of the San Francisco 49ers". City staff just received this report and has not had an opportunity to review it. Staff will return to the Council/Agency at a later date with an analysis of the report's content. A copy of the 49ers Economic and Fiscal Impacts report has been left in Council Offices for review.

ADVANTAGES AND DISADVANTAGES OF ISSUE:

Receiving the 49ers analysis of the economic and fiscal benefits of a Santa Clara stadium allows City staff to commence the process of evaluating this complex stadium proposal.

ECONOMIC/FISCAL IMPACT:

Council/Agency has appropriated funds to engage consultants in assisting staff in the evaluation of the 49ers economic and fiscal impacts study.

RECOMMENDATION:

It is recommended that the Council/Agency refer the report titled "Economic and Fiscal Impacts of a New State-of-the-Art Stadium in Santa Clara: New Home of the San Francisco 49ers" to the City Manager for review and direct the City Manager to return at a future date with the staff analysis.

A handwritten signature in black ink, appearing to read "Ronald E. Garratt".

Ronald E. Garratt
Assistant City Manager

APPROVED:

A handwritten signature in black ink, appearing to read "Jennifer Sparacino".

Jennifer Sparacino
City Manager/Executive Director for Agency

Documents Related to this Report:

1) Economic and Fiscal Impacts of a New State-of-the-Art Stadium in Santa Clara